

STATEMENT ON SENATE JUDICIARY COMMITTEE'S IMPENDING MARK UP ON S. 2992

“THIS LEGISLATION WILL BREAK SUCCESSFUL U.S. COMPANIES, HURTING CONSUMERS THAT ARE ALREADY FRUSTRATED WITH HIGHER PRICES. THE LEGISLATION WOULD WEAKEN U.S. TECHNOLOGY COMPANIES, FORCING THEM TO PROVIDE CRITICAL INFORMATION TO FOREIGN COMPETITORS, INCLUDING CHINA.”

“IT DISREGARDS THE PRINCIPLES THAT HAVE GOVERNED THE U.S. MARKET ECONOMY AND WOULD INSTEAD PICK WINNERS AND LOSERS. IF PASSED, THIS LEGISLATION WOULD STOP SUCCESSFUL U.S. COMPANIES FROM PROVIDING CONSUMERS WITH THE PRODUCTS AND SERVICES THAT THEY LOVE.”